

MEDIA RELEASE
FOR RELEASE 26/08/2016

The Co-op acquires Australian Geographic Retail stores

Australia's largest campus retailer enters the high street

The Co-op, Australia's largest campus retailer, has today announced it will acquire the Australian Geographic Retail chain from its sole shareholder, Myer Family Investments.

Australian Geographic Retail has 66 retail stores in shopping centres across Australia, an iconic brand known for learning and discovery.

This complements the Co-op's position as the leading educational retailer for university students by enabling the combined brands to reach customers of a wider age bracket and in high foot traffic shopping locations.

The acquisition will see all 66 Australian Geographic Retail stores and the online store join the Co-op ahead of the busy Christmas trading period.

Thorsten Wichtendahl, Chief Executive Officer of the Co-op said: "This is an historic milestone in the Co-op's 58 year existence. The marriage of these two iconic Australian brands provides a platform to better serve our customers. The addition of 66 shopping centre locations to our existing network allows us to better reach customers of all ages and takes us much closer to fulfilling our goal of being the lifelong learning partner for Australians."

Peter Hodgson, the Chief Executive Officer of The Myer Family Investments, which is Australian Geographic Retail's sole shareholder said: "We welcome the Co-op's acquisition of Australian Geographic Retail in what marks a very positive story for the retail industry. We look forward to seeing the brand continue and are grateful for the support over the years from Australian Geographic Retail's customers, suppliers and staff."

The Co-op is Australia's largest member owned retailer with over 1.9 million members, primarily made up of current and former University students who shop at their 63 campus stores and huge online store. The symbiosis of two chains will allow Australian Geographic Retail to access an enormous and likeminded member base whilst creating cross promotional opportunities that will benefit customers of both brands.

Completion of the acquisition will take place on the 5th of September 2016.

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For further information on Myer Family Investments please contact Lauren Zammit on 0414 655 142 or lzammit@wrights.com.au

About the Co-op:

- Australia's largest member-owned retailer with over 1.9 million members
- Australia's largest campus retailer
- Australia's oldest online retailer (since 1996) - www.coop.com.au
- 2015 National Retail Association Multichannel Retailer of the Year Winner
- 2015 Online Retail Industry Awards Best Site Optimisation and Design Initiative Winner
- 2013 + 2014 Australian Retailers Association Multichannel Retailer of the Year Runner Up
- Australia's most innovative omni-channel retailer
- Australians pre-eminent source of knowledge for future leaders
- Formed in 1958, owned by members for members
- 63 stores nationwide
- Lifetime membership (\$25 once off) open to everyone – extensive member benefits
- Multi-product retailer (books, computers and electronics, stationery and other lifestyle products)

About The Myer Family Investments Pty Ltd

The Myer Family Investments (MFI) is a large private company founded by Sidney Myer in 1925. Its strategy is to invest in a widely diversified Australian and international portfolio across a range of asset classes and to make significant investments in outstanding companies.